

ALBEDO LIMITED
(Registration No. 200505118M)

TRANSITION TO CATALIST SPONSOR-SUPERVISED REGIME

On 26 November 2007, the Singapore Exchange Limited ("**SGX**") unveiled Catalist, the sponsor-supervised listing platform for fast growing local and international companies to replace SGX's second board, SESDAQ. The rules for Catalist took effect on 17 December 2007. On the same day, SESDAQ, was renamed Catalist. All SESDAQ listed companies will be regulated by SGX under the SESDAQ regime until they have engaged a Catalist sponsor and adopted the Catalist rules (as set out in Section B of the Listing Manual).

Catalist's regulatory regime facilitates the expansion and growth of companies by enabling them to respond to business needs in a more efficient and timely manner and offers a faster and simpler way to raise capital. Under the Catalist rules, companies are able to obtain larger mandates for subsequent fund-raising and need only seek shareholders' approval for significantly larger acquisitions and disposals.

In order to be listed under, or transit to, the Catalist sponsor-supervised regime, companies will need to appoint sponsors approved by the SGX. The board of directors (the "**Board**") of Albedo Limited (the "**Company**") is therefore pleased to announce that PrimePartners Corporate Finance Pte. Ltd. has been appointed as the Company's sponsor and the Company will be transitioning to the Catalist sponsor-supervised regime (the "**Transition**") to enjoy the benefits available to listed companies under the Catalist rules.

In connection with the Transition, the Company has today submitted a listing undertaking to the SGX as required under the Catalist rules.

The effective date of the Transition ("**Effective Date**"), which will be no less than 1 month from the date of this announcement, will be announced via SGXNet in due course. On the Effective Date, the Company will comply with the Catalist rules on an on-going basis.

A copy of this announcement will be sent to each shareholder on the register as at the date of this announcement.

By Order of the Board

TAI KOK CHUAN
CEO and Managing Director
23 April 2009